

# Vikas Multicorp Limited

CIN : L25111DL1995PLC073719

October 23, 2020

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASMCORP

Scrip Code: 542655

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the company at their meeting held today i.e. on October 23, 2020 at Company's registered office, inter alia, considered and approved the Un-audited Financial Results for the second quarter ended September 30, 2020 in terms of Regulation 33 of Listing Regulations.

Copy of Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors is enclosed.

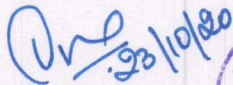
The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 05:45 P.M.

The above information is also available on the Company's website at [www.vikasmulticorp.com](http://www.vikasmulticorp.com)

You are requested to take the information on record.

Yours Faithfully,

for Vikas Multicorp Limited





Ujjwal Verma  
Company Secretary & Compliance Officer



**GOYAL NAGPAL & CO.**

**CHARTERED ACCOUNTANTS**

**OFFICE : 20-A, Dheeraj Vihar, Jain Nagar, Karala**

**New Delhi-110081**

**OFFICE NO. +91-9811952775**

**EMAIL : goyalnagpal01@gmail.com**

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**Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Vikas Multicorp Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

THE BOARD OF DIRECTORS  
VIKAS MULTICORP LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of Vikas Multicorp Limited ('the Company') for the quarter ended 30 September 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ('the Statement').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**VIRENDER**  
**NAGPAL**

Digitally signed by  
VIRENDER NAGPAL  
Date: 2020.10.23  
16:02:55 +05'30'



## **GOYAL NAGPAL & CO.**

**CHARTERED ACCOUNTANTS**

**OFFICE : 20-A, Dheeraj Vihar, Jain Nagar, Karala**

**New Delhi-110081**

**OFFICE NO. +91-9811952775**

**EMAIL : goyalnagpal01@gmail.com**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For Goyal Nagpal & Co.**

Chartered Accountants

Firm's Registration No. 018289C

**VIRENDER** Digitally signed by  
VIRENDER NAGPAL  
**NAGPAL** Date: 2020.10.23  
16:03:18 +05'30'

(CA Virender Nagpal)

Partner

M.No. 416004

Date: 23-10-2020

Place: New Delhi

UDIN: **20416004AAAAGW8994**

# VIKAS MULTICORP LIMITED

CIN - L25111DL1995PLC73719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikasmulticorp.com

## UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2020

Figures in Laacs

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I Revenue from operations (Refer Note 1 and 2)	3,185.73	365.22	5,176.36	3,550.95	7,480.39	15,538.00
II Other Income	81.73	124.61	44.39	206.34	131.04	280.92
III <b>Total Revenue (I+II)</b>	<b>3,267.46</b>	<b>489.83</b>	<b>5,220.75</b>	<b>3,757.29</b>	<b>7,611.43</b>	<b>15,818.92</b>
IV <b>Expenses:</b>						
Cost of material consumed	2,791.18	472.78	4,607.83	3,263.96	7,601.46	14,400.77
Change in stock	150.00	(114.67)	229.19	35.33	(677.68)	(155.03)
Employee Benefit Expense	19.87	8.95	31.24	28.82	50.86	99.90
Financial Costs	197.00	82.22	143.38	279.22	210.87	500.47
Depreciation and Amortization Expense	15.09	14.18	14.09	29.27	51.51	74.17
Other Expenses	52.53	15.82	119.73	68.35	147.13	544.71
IV <b>Total Expenses</b>	<b>3,225.67</b>	<b>479.28</b>	<b>5,145.46</b>	<b>3,704.95</b>	<b>7,384.15</b>	<b>15,464.99</b>
V Profit before Exceptional Items and Tax	41.79	10.55	75.29	52.34	227.28	353.93
VI Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	-	-	-	(135.31)	(103.31)
VII Profit before Tax	41.79	10.55	75.29	52.34	91.97	250.62
VIII Profit before Tax	41.79	10.55	75.29	52.34	91.97	250.62
IX <b>Tax Expense:</b>						
(1) Current Tax	10.52	2.66	18.76	13.17	23.57	83.92
(2) Deferred Tax	-	-	-	-	-	33.08
(3) Previous Year Income Tax	-	-	-	-	-	(6.10)
(4) Excess/ Short provision relating earlier year tax	-	-	-	-	-	-
X Profit/(Loss) from the period from Continuing Operations	31.27	7.89	56.53	39.17	68.40	139.72
XI Tax Expense of Discontinuing Operations						
XII Profit/(Loss) from Discontinuing operations						
XIII Profit/(Loss) for the period	31.27	7.89	56.53	39.17	68.40	139.72
XIV <b>Other comprehensive (income)/ expense</b>						
Items that will not be reclassified to profit or loss in subsequent periods:	(775.19)	1,199.69	1,307.71	424.50	2929.77	(3,814.32)
Re-measurement gains (losses) on defined benefit plans	1.11	2.07	-	3.18	-	2.64
Income tax effect	301.66	(302.46)	(136.61)	(0.80)	-	(0.64)
Other comprehensive (income)/ expense (net of tax) Refer note 3	(472.42)	899.30	1,171.10	426.88	2,929.77	(3,812.32)
XV <b>Total comprehensive income as per Ind AS</b>	<b>(441.15)</b>	<b>907.20</b>	<b>1,227.63</b>	<b>466.04</b>	<b>(2,861.37)</b>	<b>(3,672.60)</b>
XVII <b>Earning per Equity Share:</b>						
(1) Basic	(0.07)	0.14	0.20	0.07	(0.43)	(0.55)
(2) Diluted	(0.07)	0.14	0.20	0.07	(0.43)	(0.55)

\*Financial Results for the Quarter ended 30th SEPTEMBER, 2020

### Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Audit has been conducted by Statutory Auditors of the company and they have issued their report with an unmodified opinion.
  - Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- The above Quarterly results have been reviewed and recommended by the Audit Committee in their meeting held on 23rd October 2020 and approved by the Board of Directors at their meeting held on 23rd October 2020.
  - This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
  - Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0
  - The COVID -19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operation of the company. The extent to which the COVID-19 pandemic will impact Company's results will depend of future developments, which are highly uncertain. The Company has made Initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID -19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
  - The company has retired from the partnership of M/s Ravi Crop Science from close of business from 30.06.2020. So that Company has not considered any profit/loss from the partnersip firm in the Financial statement for the QTR ended 30th September, 2020.

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0
<b>Place: New Delhi</b>		
<b>Date: 23.10.2020</b>		